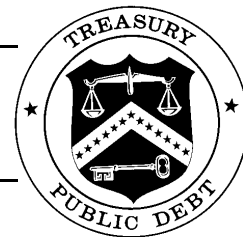


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 12, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 15, 2001
Maturity Date: June 14, 2001
CUSIP Number: 912795GL9

High Rate: 4.520% Investment Rate 1/: 4.638% Price: 98.857

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,986,862	\$ 8,533,266
Noncompetitive	1,410,621	1,410,621
FIMA (noncompetitive)	60,000	60,000
SUBTOTAL	25,457,483	10,003,887 2/
Federal Reserve	5,103,719	5,103,719
TOTAL	\$ 30,561,202	\$ 15,107,606

Median rate 4.510%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,457,483 / 10,003,887 = 2.54

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$1,132,700,000

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